

SECRET

IPD-5319-30
31 July 1959

MEMORANDUM FOR: The Comptroller

SUBJECT : Temporary Obligation Authority Notice 35-310-7

1. Pursuant to the provision of paragraph number 3 of subject notice, we find it necessary to ask for relief from the 1/12 monthly obligation limitation for both the 0120 and 0320 allotment symbols. The reason for this request for relief is that the predominant amount of our obligations result from contractual commitments effected on an annual basis making it unwieldy, to say the least, to attempt obligations at the close of each month on a monthly basis. We attempted this process in FY '58 with our monthly obligations and found:

(a) That it did not give us a true picture at any given time of commitments outstanding and

(b) While we were able to keep the obligations realistic and within the 1/12th of the annual budget limitation, numerous managerial financial problems arose.

2. Your early attention to this request will be appreciated.

SIGNED

Comptroller, IPD-310/P

25X1

Distr: 2 - Add
1 - Chief, Budget Div.
1 - DD/P
1 - Contracts, IPD-DD/P
1 - Chrono *✓*

JH:vh/IPD-Fin/6 August 1959

25 YEAR RE-REVIEW

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